

INFORMATION

IF YOU WOULD LIKE TO KNOW MORE ABOUT HOW TO MAKE THE SANIBEL CONGREGATIONAL UNITED CHURCH OF CHRIST A PART OF YOUR LEGACY, PLEASE CALL THE CHURCH AT (239) 472-0497 AND ASK TO SPEAK TO THE OFFICE MANAGER OR ONE OF OUR PASTORS WHO WILL SEE THAT YOU ARE CONTACTED BY A MEMBER OF OUR ENDOWMENT AND MEMORIALS COMMITTEE. THIS COMMITTEE WAS ESTABLISHED TO PROMOTE ESTATE SHARING, TO WORK WITH MEMBERS AND FRIENDS AS THEY CONTEMPLATE PARTICIPATION, AND TO ENSURE THE SAFE INVESTMENT AND THE WISE USE OF FUNDS.

CONSULTATION

It is advisable to engage the services of your lawyer and/or financial consultant in planning and executing the transfer of gifts to a charitable institution. They will see that the terms of transfer conform to law and that your action best serves your overall needs.

We make a living by what we get but we make a life by what we give.

Winston Churchill

The greatest humbug in the world is that money can make a man happy. I never had any satisfaction with mine until I began to do good with it.

C. Pratt

So then whenever we have an opportunity, let us work for the good of all, and especially for those of the family of faith.

**The Apostle Paul
(Galatians 6:10)**

Each of you must give as you have made up your mind, not reluctantly or under compulsion, for God loves a cheerful giver.

II Corinthians 9:7

ESTATE SHARING *A Living Legacy*



Sanibel Congregational United Church Of Christ



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When we joined the Sanibel Congregational United Church of Christ, we promised to share our time, talents and treasure. And so we attend Sunday services and other programs of worship. We lend our skills to a variety of projects and service. And we contribute to the annual stewardship campaign to help cover the costs of current programs and operations.

There is, however, another aspect of financial stewardship – **Estate Sharing**. Such gifts are the products of personal and family financial planning. They are above and beyond annual contributions.

The purpose of Estate Sharing is to ensure the long-range viability and to extend the outreach of our church. A gift from one's assets could take the form of an endowment held in perpetuity, using only the income for the work of the church. It could be a gift in celebration of a special event or to honor the memory of a loved one.

Sanibel Congregational UCC ministers to thousands, strengthening our Christian beliefs, enriching our daily lives, wrapping its arms around us in times of trouble. We are a body of people who, with God's help, perform miracles not only in our community but also in other places around the world.

Estate Sharing originates in life and estate planning. This is the process whereby you shape your financial affairs to maximize income for your family and others, and to minimize taxes. It is where you bequeath assets, such as real estate, savings, securities and insurance, to loved ones – and to charitable organizations.

One way to participate is to add Sanibel Congregational UCC to the charitable beneficiaries named in your will or trust. You need not wait, however. Some arrangements provide immediate income to the church while remaining the property of the donor.

A mutually beneficial way to give is to transfer assets that have appreciated in value, such as securities or real estate. You receive tax benefits, and the church becomes the beneficiary.

Depending on the method of giving you choose, these benefits are available to you:

NO CAPITAL GAINS TAX payable by either you or the church.

NO GIFT OR ESTATE TAX because the church is a charitable organization.

AN INCOME TAX DEDUCTION based on the present value of the gift or the remainder interest left to the church.

LIFETIME INCOME PAYMENTS to you or other beneficiaries named by you.

The ways of giving are as varied as they are numerous. Here are some examples:

- **OUTRIGHT GIFT** of cash, securities or property of any type.
- **YOUR WILL**, in which you make charitable bequests of money, property, a percentage of your estate, or what is left after providing for loved ones.
- **REVOCABLE LIVING TRUST** allows you to give assets in trust to the church.
- **LIFE INSURANCE** in which you name the church as beneficiary to receive all or part of the proceeds.
- **YOUR IRA** in which you name the church as beneficiary of all or part of your account balance. You can also make gifts from your IRA during your lifetime to meet required minimum distributions.
- **GIFT ANNUITY**, in which you contribute appreciated assets to the church and the church provides you with fixed, guaranteed income payments for life or joint life of you and your spouse. **EXAMPLE:** Mr. & Mrs. Smith own a cottage in Maine that they are no longer able to use. Maintaining the house is expensive but if they sell it they will have a large capital gain. Mr. & Mrs. Smith can give the house to the church, eliminating the cost of owning it without incurring capital gain, and in exchange the church provides fixed payments for life.